



AMC AdaptiveAI All-Equity US

As of 29 May 2026

OBJECTIVE

To enhance portfolio performance by adapting to changing market environments, providing a systematic approach to navigate diverse economic conditions in the context of a fixed risk profile.

INVESTMENT STRATEGY & PROCESS

The portfolio is based on Broadgate's Quantitative Macro model leveraged by machine learning techniques for dynamic portfolio allocation. The strategy incorporates a macro regime indicator to identify prevailing market conditions and utilizes this information to inform allocation decisions. Five equally weighted sectors Exchange Traded Funds (ETFs) are selectively chosen based on the strategy's machine learning-driven forecasts. The portfolio is rebalanced weekly, and the methodology undergoes periodic reviews by Broadgate's quantitative research team.

PRODUCT CHARACTERISTICS

Product	➤ AMC Broadgate AdaptiveAI Allocator All-Equity US
ISIN	➤ XS2695106927
Issuer/ Guarantor	➤ BNP PARIBAS ISSUANCE B.V / BNP Paribas Moody's: Aa3; S&P: A+; Fitch AA-
Underlying	➤ Broadgate AdaptiveAI Allocator All-Equity US TR Index
Actively Managed	➤ Yes, by Broadgate Advisers
Maturity	➤ Open-End
Denomination	➤ 1'000 USD
Currency	➤ USD
Total Management Fees	➤ 1.25% p.a. (i.e 0.25% to BNP Paribas and 1.00% to Broadgate Advisers) + 10% Performance fees (VAT excluded) based on high watermark over an initial hurdle of 107%
Liquidity	➤ Daily
Pricing Publication	➤ Telekurs, Bloomberg
NAV	➤ USD 1302.73 (as of May 29 th , 2026)

Manager's Comment

The strategy gained **+4.1%** in May, outperforming its benchmark, which returned **+2.5%** over the same period.

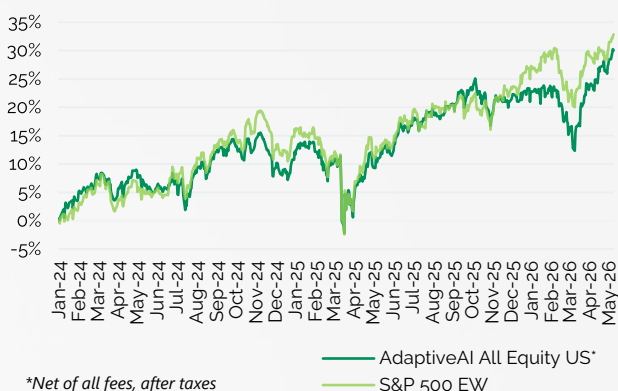
Performance Drivers:

Performance across sectors was broadly negative, with Health Care (+2.3%) and Technology (+20.3%) the only sectors posting positive returns. The weakest-performing sectors were Energy (-6.6%), Utilities (-4.0%), and Industrials (-1.1%), while all remaining sectors also finished in negative territory. Technology was the primary driver of relative performance and overall gains for the strategy.

Current Allocation: Information Technology, Consumer Discretionary, Consumer Staples, Industrials and Health Care.

HISTORICAL PERFORMANCE

Cumulative Performance (basis USD)



Performance snapshot of the share class: 22.01.2024 -29.05.2026

	AdaptiveAI All Equity US* S&P 500 EW		
Performance (%)	1 Month	4.08	2.51
	3 Months	5.71	1.83
	YTD	7.38	8.74
	Since Inception	29.97	32.86
	Risk (ex-post)	Annualized Volatility (%)	13.57
	Correlation w.		0.92
	Tracking Error w.		5.37
	Beta w.		0.90
Risk/Return	Sharpe Ratio	0.91	0.95
	Information Ratio w.		-



BNP PARIBAS

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Performance

MTD Attribution

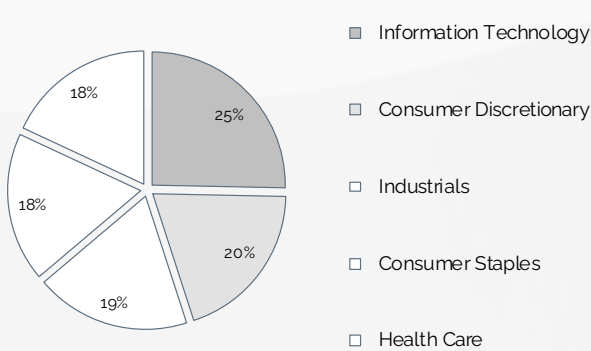
Components	MTD
Information Technology	0.89%
Financials	0.53%
Energy	0.42%
Utilities	0.41%
Materials	0.17%
Consumer Discretionary	0.17%
Communication Services	0.14%
Real Estate	0.12%
Health Care	-0.01%
Industrials	-0.08%
Consumer Staples	-0.63%

YTD Attribution

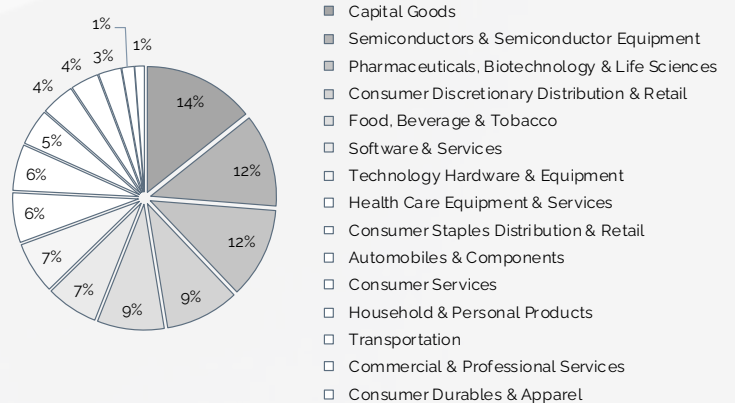
Components	YTD
Real Estate	0.67%
Industrials	0.52%
Health Care	0.38%
Materials	0.29%
Communication Services	0.23%
Information Technology	0.22%
Financials	-0.02%
Utilities	-0.16%
Consumer Discretionary	-0.58%
Energy	-0.95%
Consumer Staples	-0.95%

Current Allocation

Breakdown by Sector



Breakdown by Industry



For more Information :

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