



# AMC AdaptiveAI 60/40 US

As of 30 January 2026

## OBJECTIVE

To enhance a diversified portfolio's performance by adapting to changing market environments, providing a systematic approach to navigate diverse economic conditions in the context of a fixed risk profile.

## INVESTMENT STRATEGY & PROCESS

The portfolio is constructed using Broadgate's Quantitative Macro model, which leverages machine learning techniques to enable dynamic portfolio allocation. This strategy integrates a macro regime indicator to identify prevailing market conditions and utilizes data to guide allocation decisions. Exchange Traded Funds (ETFs) are carefully selected based on the strategy's machine learning-driven forecasts: Five equally weighted US equity sectors comprise 60% of the portfolio, three ETFs focusing on bond strategies represent 35%, and the remaining 5% is allocated to either a commodity ETF or cash. Rebalancing of the portfolio occurs weekly, and the methodology undergoes periodic reviews by Broadgate's quantitative research team.

## PRODUCT CHARACTERISTICS

Product	➤ <b>AMC Broadgate AdaptiveAI Allocator 60-40 US</b>
ISIN	➤ XS2695107065
Issuer/ Guarantor	➤ BNP PARIBAS ISSUANCE B.V / BNP Paribas Moody's: Aa3; S&P: A+; Fitch AA-
Underlying	➤ <b>Broadgate AdaptiveAI Allocator 60-40 US TR Index</b>
Actively Managed	➤ Yes, by Broadgate Advisers
Maturity	➤ Open-End
Denomination	➤ 1'000 USD
Currency	➤ USD
Total Management Fees	➤ 1.25% p.a. (i.e 0.25% to BNP Paribas and 1.00% to Broadgate Advisers) + 10% Performance fees (VAT excluded) based on high watermark over an initial hurdle of 107%
Liquidity	➤ Daily
Pricing Publication	➤ Telekurs, Bloomberg
NAV	➤ <b>USD 1160.19</b> (as of January 30 <sup>th</sup> , 2026)

## Manager's Comment

The strategy gained **+1.2% in January**, underperforming its benchmark, which rose **+2.2%** over the period.

### Performance Drivers:

Equity markets were broadly positive across most benchmark sectors. Energy was the strongest-performing sector, advancing **+12.3%**, followed by Materials (**+9.4%**), Consumer Staples (**+7.1%**), Industrials (**+6.0%**), Information Technology (**+3.1%**), and Real Estate (**+2.5%**). Two sectors finished in negative territory, with Communication Services declining **-1.6%** and Financials down **-0.7%**. Sector dispersion remained elevated, with leadership concentrated in cyclical and commodity-linked sectors, while select growth-oriented areas lagged. Rising interest rates were a modest headwind for rate-sensitive assets. The U.S. 10-year Treasury yield increased by **7 basis points**, while the 2-year Treasury yield rose by **5 basis points**, contributing to pressure on longer-duration exposures. Commodity markets provided support during the period. Gold rose **+13.0%**, reflecting increased demand for defensive and inflation-hedging assets, while copper advanced **+3.8%**, signaling continued strength in industrial metals.

**Current Allocation:** Info. Tech., Cons. Discretionary, Financials, Industrials, Real Estate, HY, IG, Leveraged Loan and Copper.

## HISTORICAL PERFORMANCE

### Cumulative Performance (basis USD)



### Performance snapshot of the share class: 05.04.2024 -30.01.2026

	AdaptiveAI 60-40 US*	S&P 500 EW / US IG
Performance (%)	1 Month	1.16
	3 Months	0.71
	YTD	1.16
	Since Inception	14.78
Risk (ex-post)	Annualized Volatility (%)	9.46
	Correlation w.	0.93
	Tracking Error w. (%)	3.68
	Beta w.	0.89
Risk/Return	Sharpe Ratio	0.85
	Information Ratio w.	-

\*Net of all fees, after taxes



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As of 30 January 2026



## Performance

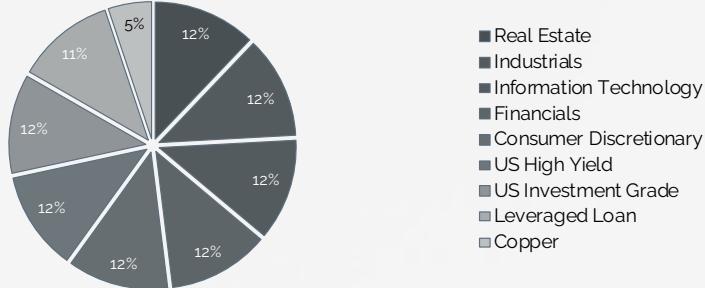
## MTD Attribution

Components	MTD
Healthcare	0.29%
Materials	0.15%
Industrials	-0.03%
Real Estate	-0.04%
Communications	-0.07%
Financials	-0.13%
Utilities	-0.14%
Consumer Staples	-0.15%
Energy	-0.22%
Consumer Discretionary	-0.25%
Information Technology	-0.40%
Gold	0.13%
Copper	0.18%
US High Yield	0.13%
TIPS	0.13%
MBS	0.02%
US Treasury 7-10 Years	0.01%
Cash	0.00%
US Treasury 20+ Years	0.00%
US Investment Grade	-0.01%
Leveraged Loan	-0.06%

## YTD Attribution

Components	YTD
Healthcare	0.29%
Materials	0.15%
Industrials	-0.03%
Real Estate	-0.04%
Communications	-0.07%
Financials	-0.13%
Utilities	-0.14%
Consumer Staples	-0.15%
Energy	-0.22%
Consumer Discretionary	-0.25%
Information Technology	-0.40%
Gold	0.13%
Copper	0.18%
US High Yield	0.13%
TIPS	0.13%
MBS	0.02%
US Treasury 7-10 Years	0.01%
Cash	0.00%
US Treasury 20+ Years	0.00%
US Investment Grade	-0.01%
Leveraged Loan	-0.06%

## Current Allocation



## For more Information :

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