



# AMC BROADGATE QUANT 1

As of 30 January 2026

## OBJECTIVE

To efficiently harvest rewarded systematic risk premia in the market, while eliminating unrewarded risk exposures, allowing investors to earn higher returns per unit of risk.

## INVESTMENT STRATEGY & PROCESS

The portfolio is based on Broadgate's Quantitative Multi-Factor Model. It focuses on the proper management of "factor exposures" as the main source of performance and looks through asset class decompositions to focus on underlying factor decomposition. It aims to invest in an equal-weighted portfolio of 40 equity names in developed markets, selected based on Broadgate's proprietary Multi-Factor model. The strategy aims to outperform the benchmark – MSCI World index – by following an allocation determined by the intensity of factors (Momentum, Value, Low Volatility, Quality and Growth). Factors are built in-house, using proprietary descriptors with high return explanatory powers and a unique weighting scheme that allocates dynamically among the factors. The portfolio is rebalanced monthly, and the methodology is continuously reviewed by Broadgate's quant research team.

## PRODUCT CHARACTERISTICS

Product	➤ <b>AMC Broadgate Quant 1</b>
ISIN	➤ FRELU0003488
Issuer/ Guarantor	➤ Exane Solutions Luxembourg (SA) / BNP Paribas Moody's: Aa3; S&P: A+; Fitch AA-
Underlying	➤ <b>Broadgate Quant 1 Dynamic Portfolio</b>
Actively Managed	➤ Yes, by Broadgate Advisers
Maturity	➤ Open-End
Denomination	➤ 1'000 USD
Currency	➤ USD
Total Management Fees	➤ 1.25% p.a. (i.e 0.25% to Exane Solutions and 1.00% to Broadgate Advisers) + 10% Performance fees based on high watermark over an initial hurdle of 107%
Liquidity	➤ Daily
Pricing Publication	➤ Telekurs, Bloomberg
NAV	➤ <b>USD 1316.03</b> (as of January 30 <sup>th</sup> , 2026)

## AMC Manager Comment

The strategy gained **1.1%** in **January**, while the MSCI World was up 2.2%.

**Attribution:** All sectors delivered positive returns last month, except *Information Technology* (-1.1%), with *Energy* (12.7%) and *Materials* (8.9%) leading. The Broadgate Quant mandate underperformed the market by -1.1% due to negative allocation and selection effects.

The negative allocation effect stemmed from overweight positions in *Information Technology*, as well as underweight positions in *Industrials* and *Energy*. The negative selection effect was mainly attributable to *AppLovin* (-23.4%), *Palantir Technologies* (-17.8%), and *Robinhood Markets* (-16.7%).

**Factor Sensitivity (Beta):** The current top style exposures are, by order, *Momentum*, *Quality*, and *Growth*.

## HISTORICAL PERFORMANCE

### Cumulative Performance (basis USD)



### Performance snapshot of the share class - Actual 15.09.21 - 30.01.26

	Broadgate Quant 1*	MSCI World
<b>Performance (%)</b>		
1 Month	1.10	2.19
3 Months	4.05	3.12
YTD	1.10	2.19
Since Inception	33.05	44.76
<b>Risk (ex-post)</b>		
Annualized Volatility (%)	17.57	16.60
Correlation	0.89	
Tracking Error (%)	8.11	
Beta	0.94	
<b>Risk/Return</b>		
Sharpe Ratio	0.41	0.52
Information Ratio	-	



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## Portfolio Contribution

## Best Performers

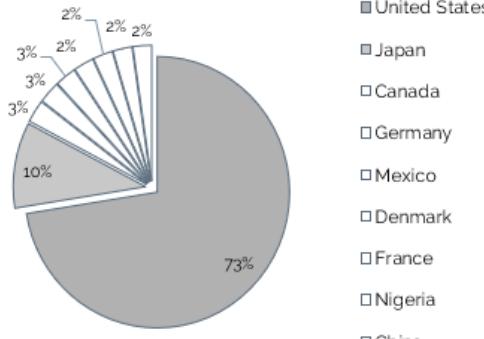
Components	MTD Performance
MICRON TECHNOLOGY INC	45.36%
LAM RESEARCH CORP	36.38%
MONOLITHIC POWER SYSTEMS INC	24.03%
ADVANTEST CORP	16.51%
WESTERN DIGITAL CORP	16.39%
FRANCO-NEVADA CORP	14.44%
GILEAD SCIENCES INC	14.41%
HOCHSCHILD MINING PLC	13.30%
FRESNILLO PLC	13.30%
WHEATON PRECIOUS METALS CORP	13.19%

## Worst Performers

Components	MTD Performance
APLOVIN CORP-CLASS A	-23.42%
PALANTIR TECHNOLOGIES INC-A	-17.83%
ROBINHOOD MARKETS INC - A	-16.87%
DOLLAR TREE INC	-16.18%
CARVANA CO	-12.54%
SERVICENOW INC	-12.13%
INTUIT INC	-11.94%
AUTODESK INC	-11.73%
PROSUS NV	-10.87%
NEXON CO LTD	-10.19%

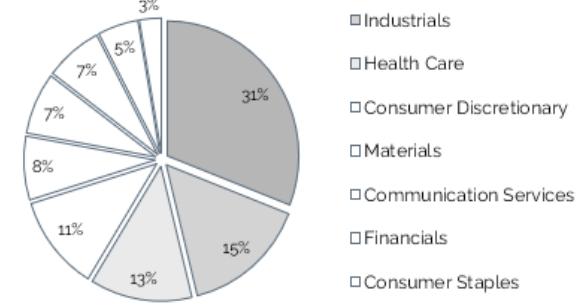
## Portfolio Allocations

## Breakdown by Geography



- United States
- Japan
- Canada
- Germany
- Mexico
- Denmark
- France
- Nigeria
- China

## Breakdown by Sector



- Information Technology
- Financials
- Consumer Staples
- Consumer Discretionary
- Health Care
- Materials
- Industrials
- Energy

## For more Information :

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