

PRESS RELEASE

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Taktime S.A.
July 13th, 2022

Taktime S.A. announces close of seed funding for CHF 500,000

Geneva, July 13th, 2022 - Taktime, a Geneva based Food Tech start-up has raised CHF 400'000 from a strong line-up of local and international seed investors, bringing its total funding to date to CHF 500,000. The start-up, which aims to develop and operate a network of cloud kitchens across Switzerland, has successfully launched two Kitchens in Geneva serving several food concepts, including a Korean, Italian, Lebanese Street food and Polynesian Fusion concept.

Taktime is developing an intelligent network of cloud kitchens and has developed its technology infrastructure and operational processes to service restaurants, and independent chefs in launching their food delivery business, with an option to click & collect from key locations across the city. Restaurants, chefs and food operators, can benefit from expanding their reach for faster and fresher deliveries, without having to invest in costly infrastructure.

The company is founded and led by French Chef Ludovic Descouens, who has amassed tremendous experience in multiple markets including France, Switzerland, Portugal, the GCC, among other. Ludovic is supported in founding the company and developing its strategy by Broadgate Adviser's venture studio initiative. The initiative aims to support exceptional founders in developing their start-ups, help them shape their strategies, and equip them with fund raising capabilities leveraging its experience in identifying global Venture Capital trends.

Commenting on the closing of the round and launch in the Geneva market, Ludovic said: " We are bringing to the Geneva market a unique proposition; for established restaurants, our service enables them to serve a wider coverage area for delivery of quality food, without the disruption caused by delivery personnel at their restaurants. Our solution, allows also, out of city restaurants, or independent chefs, to attack the market, by using our kitchen-as-a-Service (or "KAAS") without the need to setup or invest in a kitchen", he added "soon, we will allow our clients to serve multiple markets, exporting their brands to new cities through a country-wide network of kitchens".

Taktime has integrated its infrastructure with the key food aggregators serving the Geneva market, through popular food ordering apps, and developed its support and marketing capabilities to service any restaurant with a comprehensive, hassle-free solution. The company has plans to add

in the next few weeks several local and foreign F&B concepts offering global cuisines and roll out additional services to its clients.

About Takttime SA

Takttime S.A. is a Swiss company established with the objective of developing activities in F&B, catering, as well as the development of F&B technologies. The company is established in Geneva with registration number CHE-494.715.189 and taking offices at 8 Rue Caroline, 1227 Geneva. www.takttime.ch

About Broadgate Advisers SA

Broadgate Advisers SA is a subsidiary of Malta based BA Capital Holding PLC, a group holding active in financial advisory, venture capital, and family office services across multiple markets in Europe, Asia and the Middle East. www.broadgateadvisers.com

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