



PRESS RELEASE

FOR IMMEDIATE RELEASE

Broadgate Advisers

April 27th, 2023

BROADGATE ADVISES ASIA DIGITAL ENGINEERING ON USD100 MILLION INVESTMENT FROM OCP ASIA

Kuala Lumpur, April 27th, 2023 – Broadgate Advisers (“Broadgate”) has successfully advised Asia Digital Engineering Sdn Bhd (the “Company” or “ADE”), a leading aviation maintenance, repair & overhaul (“MRO”) player in Southeast Asia and a wholly-owned subsidiary of Capital A Berhad (“Capital A”), on a USD100 million investment from OCP Asia Ltd (“OCP Asia”).

The investment signing ceremony between ADE and OCP Asia was attended by YB Senator Datuk Seri Utama Tengku Zafrul Tengku Abdul Aziz, Minister of Investment, Trade and Industry Malaysia and Tony Fernandes, CEO of Capital A.

Tony Fernandes, CEO of Capital A said: “During its capital raising exercise, ADE has received strong interest from numerous global investment funds, who have seen the recovery potential of the regional and global airline industry. This investment vindicates Capital A’s strategy of diversifying into more than just an airline”.

Mahesh Kumar, CEO of ADE said: “We are incredibly excited to have secured this significant backing from OCP Asia, which has an extensive investment experience across multiple industries throughout Asia Pacific. The investment from OCP Asia will enable us to construct a new, state-of-the-art 14-line aircraft maintenance hangar facility in Sepang in addition to existing facilities at our core AirAsia operating hubs, making ADE one of the largest aircraft MRO service providers in the region. We are grateful for the support shown by OCP Asia and look forward to a successful partnership. We would also like to thank Broadgate Advisers who acted as our financial adviser throughout this capital raising exercise.”

Rami Jisr, Managing Partner at Broadgate, added: “We are honoured to have assisted ADE on this transaction. It confirms our capabilities and reach in Asia, as this marks our second major transaction in the region in the first half of 2023. Broadgate will continue to focus on this market and further develop cross-border M&A activity across our markets of focus in Europe, the Middle East and Asia”. Azam Malek Azman, Co-Head of Asia M&A at Broadgate,



added: “The high interest level generated from various international funds throughout the process further demonstrated Broadgate’s value proposition to operate as one team across multiple offices globally”.

Broadgate Advisers acted as the exclusive financial adviser and ASL as the legal counsel to ADE.



ABOUT ASIA DIGITAL ENGINEERING SDN BHD

Founded in 2020, ADE is a wholly-owned subsidiary of Capital A based in klia2, Kuala Lumpur, Malaysia. ADE is a cast from AirAsia’s Engineering Department best practices and experience. While ADE was founded in 2020, they have been a solid backbone for AirAsia for over 20 years and counting. ADE offers a broad spectrum of aircraft services such as line maintenance, base maintenance, component repair and overhaul, warehouse management, technical and design organisation services along with digitally driven engineering solutions and engineering support services.



ABOUT OCP ASIA LTD

Established in 2009, OCP Asia is an investment manager with a long-term track record of providing financing solutions for enterprises across the Asia Pacific region. With offices in Singapore, Hong Kong and Sydney, the Firm’s franchise has been developed with a commitment to establishing corporate governance incentives through credit facilities which align the best interests of its investors with those of key stakeholders of its portfolio companies.



ABOUT BROADGATE ADVISERS

Broadgate Advisers is a subsidiary of Malta based BA Capital Holding PLC, a group holding with subsidiaries active in M&A Advisory, Venture Capital and Wealth Management. Broadgate maintains offices in Europe, Asia and the Middle East.

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