



News release – Sale of 100% stake in Faqra Club Holding

Beirut, Lebanon – December 20, 2018 – ZR Holdings acquired 100% stake in Faqra Club Holding (“FCH”), the owner of the exclusive and high-end residential real estate project, Faqra Club, which comprises real estate assets (including the landmark boutique hotel l’Auberge de Faqra) and a property management company, for an undisclosed consideration.

ZR Holdings is a Lebanon-based investment group owned by brothers Teddy and Raymond Rahme, with interests in various sectors including real estate, banking, food catering, and oil and gas imports.

Broadgate Advisers (No. 23 on the CMA’s Financial Intermediaries list) acted as sell-side advisor to the shareholders of FCH on this deal.